



## **Background Paper**

Committee: ECOSOC

Topic A: The influence of Technology on the Global Economy Gap

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Technology has significant impact on the world economy. Technology is changing incredibly quickly with emerging advances in cloud computing, the Internet of Things, artificial intelligence, robotics and blockchain technology. Delegates of ECOSOC must put in place measures to make sure these technologies benefit all nations of the world. Delegates need to consider privacy and security but also make sure that technology does not just make wealthier people and nations richer while making the poor poorer and more marginalized.

Despite a miserable macro-economic mix of circumstances, including the worst recession in almost 100 years, the biggest corruption scandal Brazil has ever seen and political instability Brazil's tech industry is thriving. That is true in many developing nations

The development of technology can be a very big step for all humanity, but used poorly it can hurt more than it helps. A lot of countries are being left behind without the capability to develop further because their economies are already very weak and having technology requires a certain infrastructure to support it and that infrastructure costs money these countries may not have.

Using new economic tools like virtual money, can be difficult for some countries and dangerous too. A country's population may be in danger from cyber criminals, credit card cloning, stealing bitcoins and such things. Using technology improperly makes robbing the more vulnerable easier. The use of technology affects economy on every level. ECOSOC has a responsibility to make sure new technologies improve lives everywhere in the world and to ensure technology is available to all nations.

In September 2018 the United Nations Secretary General released the Strategy on New Technologies. In the report the Secretary General lays out a series of principles including ensuring new technologies are used in a way that protects and promotes world values, fosters inclusion and transparency and allows nations to work in partnership.

In conclusion, new technologies impact the economy of nations in areas like healthcare, public relations, government, leisure, travel, tourism, learning and education, entertainment, media and more. New technologies can be positive for all nations if used properly. ECOSOC must work to take actions that ensure the benefits of new technologies are shared by all people and all nations.

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